WELCOME
FEDERAL CREDIT UNION

10810 Chapel Hill Rd
Morrisville, NC 27560
(888) 932-8148

TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE: **EFFECTIVE DATE:** 10-14-2026

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
☐ **Regular Certificate (1)**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
6 Month	/								
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
☒ **Regular Certificate (2)**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	3.75% / 3.75%								
12 Month	3.85% / 3.85%								
18 Month	/								
24 Month	4.00% / 4.00%	Fixed Rate	$1,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
36 Month	4.10% / 4.10%								
48 Month	3.75% / 3.75%								
60 Month	3.75% / 3.75%								
☐ **Regular Certificate (3)**		Fixed Rate	$5,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
6 Month	/								
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
☒ **Regular IRA Certificate**		Fixed Rate	$500.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	/								
12 Month	3.85% / 3.85%								
18 Month	/								
24 Month	4.00% / 4.00%								
36 Month	4.10% / 4.10%								
48 Month	3.75% / 3.75%								
60 Month	3.75% / 3.75%								

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☐ **Certificate (4)**		Fixed Rate	$10,000.00	Quarterly	Quarterly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
6 Month	/								
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
☐ **Special Certificate (1)**		Fixed Rate				Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
	/								
	/								
	/								
☐ **Special Certificate (2)**		Fixed Rate				Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
	/								
	/								
	/								
☐ **Special Certificate (3)**		Fixed Rate				Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
	/								
	/								
	/								
☐ **Special Certificate (4)**		Fixed Rate				Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Not Automatic
	/								
	/								
	/								

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. DIVIDEND PERIOD — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

4. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

6. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

7. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

8. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you withdraw funds from your account before the maturity date.

a. **Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 6-12 months	90 days' dividends
Terms of 18 months or longer	180 days' dividends

b. How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

c. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

9. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For accounts that do not automatically renew for another term, the account balance will be transferred to another account of yours upon maturity. You will not be paid dividends on the account after the maturity date.

10. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable.

11. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	$5.00
Number of Shares Required	1

12. RATES — The rates appearing with this Schedule are accurate as of the effective date indicated on the Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call Welcome Federal credit Union at (888) 932- 8148.

LOCATIONS

Morrisville
10810 Chapel Hill Rd
Morrisville, NC 27560
(919) 474-3240

Greenville Branch
3600 Charles Blvd
Greenville, NC 27858
(252) 758-3279

Zebulon Branch
125 E. Gannon Avenue
Zebulon, NC 27597
(919) 404-4747

Henderson Branch
514 Dabney Drive, Suite 156
Henderson, NC 27536
(919) 474-3249

Your savings federally insured to at least $250,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency